TriTech Small Business Development Center Presentations

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What is REDP

RED = NASA Sponsored Regional Economic Development Initiative

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https://www.nasa.gov/directorates/spacetech/regional_economic_development

Why RED?

Presidential Direction....



Presidential Memorandum – Accelerating Technology Transfer and Commercialization of Federal Research In Support of High-Growth Businesses

Sec. 1. Policy. One driver of successful innovation is technology transfer

<u>Sec. 2</u>. <u>Establish Goals and Measure Progress</u>. (a) Federal laboratories shall develop plans that **establish performance goals to increase the number and pace of effective technology transfer and commercialization activities in partnership with non federal entities.** (d) The **heads of agencies with Federal laboratories are encouraged to include technology transfer efforts in overall laboratory evaluation.**

<u>Sec. 3</u>. <u>Streamline the Federal Government's Tech. Transfer and Commercialization Process</u>. (a) **Agencies with Federal laboratories shall** review their licensing procedures and practices for establishing CRADAs. (c) The heads of agencies ... shall implement administrative practices that reduce the time from grant application to award [and] facilitate a common reporting of these performance measures.

<u>Sec. 4</u>. <u>Facilitate Commercialization through Local and Regional Partnerships</u>. (a) Federal laboratories [should] collaborate with external partners to share the expertise of Federal laboratories with businesses and to participate in regional technology innovation clusters that are in place across the country. (b) Agencies [should] locate applied research and business support programs to further technology transfer and commercialization. (c) Federal laboratories and other research facilities [should] engage in public-private partnerships in those technical areas of importance to the agency's mission with external partners to strengthen the commercialization activities in their local region.

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